FORM NL-1-B-RA Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 REVENUE ACCOUNT FOR THE PERIOD ENDED ON September 30, 2023



_	T		1			Total					
	Particulars	Schedule Ref. Form No.		Miscel	aneous			To	otal		
		FOITH NO.									
			For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2022	Up to the Quarter ended September 30, 2022	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2022	Up to the Quarter ended September 30, 2022	
1	Premiums earned (Net)	NL-4	90,003	1,64,361	62,996	1,15,544	90,003	1,64,361	62,996	1,15,544	
2	Profit/ Loss on sale/redemption of Investments		118	224	86	148	118	224	86	148	
3	Interest, Dividend & Rent – Gross Note-1		4,145	7,896	2,873	5,390	4,145	7,896	2,873	5,390	
4	Other										
	(a) Other Income		-	-	-	-	-	-	-	-	
	(b) Contribution from the Shareholders' Account (i) Towards Excess Expenses of Management		4,949	11,832	8,179	12,816	4,949	11,832	8,179	12,816	
	TOTAL (A)		99,215	1,84,313	74,135	1,33,898	99,215	1,84,314	74,135	1,33,898	
6	Claims Incurred (Net)	NL-5	56,163	1,04,825	36,070	65,488	56,163	1,04,825	36,070	65,488	
7	Commission	NL-6	16,184	30,968	1,861	5,466	16,184	30,968	1,861	5,466	
8	Operating Expenses related to Insurance Business	NL-7	24,578	47,574	28,603	50,926	24,578	47,574	28,603	50,926	
9	Premium Deficiency		-	-	-		-	-	-	-	
	(a)		05.000	4.00.00		4.04.000	05.00	4.00.00	66.884	4 04 000	
_	TOTAL (B)		96,925	1,83,367	66,534	1,21,880	96,925	1,83,367	66,534	1,21,880	
10	Operating Profit/(Loss) C= (A - B)		2,290	946	7,601	12,018	2,290	946	7,601	12,018	
11	APPROPRIATIONS										
T											
T	Transfer to Shareholders' Account		2,290	946	7,601	12,018	2,290	946	7,601	12,018	
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	
T	Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	
	TOTAL (C)		2,290	946	7,601	12,018	2,290	946	7,601	12,018	

Note - 1

Note - 1								
Pertaining to Policyholder's funds		Miscel	laneous			To	ital	
	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2022	Up to the Quarter ended September 30, 2022	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2022	Up to the Quarter ended September 30, 2022
Interest, Dividend & Rent	4,003	7,662	2,903	5,489	4,003	7,662	2,903	5,489
Add/Less:-								
Investment Expenses	-	-	-	-	-	-	-	-
Amortisation of Premium/ Discount on Investments	142	234	(30)	(99)	142	234	(30)	(99)
Amount written off in respect of depreciated investments	-	-		-	-		-	
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded Equities	-	-		-	-		-	
Investment income from Pool	-		-	-	-	-	-	-
Interest, Dividend & Rent – Gross	4.145	7.896	2.873	5.390	4.145	7.896	2.873	5,390

FORM NL-2-B-PL Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON September 30, 2023



(a) (b) (c) (c) (d) (a) (a) (b) (c) (d) (m) (a) (a) (b) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d	Peraticulars PERATING PROFIT/(LOSS)) Fire Insurance) Marine Insurance) Miscellaneous Insurance COME FROM INVESTMENTS) Interest, Dividend & Rent – Gross) Profit on sale of investments) (Loss on sale/ redemption of investments) (Loss on sale/ redemption of investments)) Amortization of Premium / Discount on vestments THER INCOME (To be specified)) Gain/(Loss) on Foreign Exchange Fluctuation) Interest Income) Provisions written back	NL-1	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023 946 136	7,601 - 1,449 - 45	Up to the Quarter ended September 30, 2022
(a) (b) (c) (c) (d) (a) (a) (b) (c) (d) (m) (a) (a) (b) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d) Fire Insurance) Marine Insurance) Miscellaneous Insurance (COME FROM INVESTMENTS) Interest, Dividend & Rent – Gross) Profit on sale of investments (Loss on sale/ redemption of investments)) Amortization of Premium / Discount on vestments THER INCOME (To be specified)) Gain/(Loss) on Foreign Exchange Fluctuation) Interest Income) Provisions written back	NL-1	2,290 - 2,559 73 - 7	4,774 136	- 7,601 - 1,449 45 -	2,866 79
(a) (b) (c) (c) (d) (m) (a) (a) (b) (c) (d) (m) (a) (a) (b) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d) Fire Insurance) Marine Insurance) Miscellaneous Insurance (COME FROM INVESTMENTS) Interest, Dividend & Rent – Gross) Profit on sale of investments (Loss on sale/ redemption of investments)) Amortization of Premium / Discount on vestments THER INCOME (To be specified)) Gain/(Loss) on Foreign Exchange Fluctuation) Interest Income) Provisions written back	NL-1	2,290 - 2,559 73 - 7	4,774 136	- 7,601 - 1,449 45 -	2,866 79
(b) (c) (c) (d) (h) (c) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d) Marine Insurance) Miscellaneous Insurance (COME FROM INVESTMENTS) Interest, Dividend & Rent – Gross) Profit on sale of investments) (Loss on sale/ redemption of investments)) Amortization of Premium / Discount on vestments THER INCOME (To be specified)) Gain/(Loss) on Foreign Exchange Fluctuation) Interest Income) Provisions written back		2,290 - 2,559 73 - 7	4,774 136	- 7,601 - 1,449 45 -	2,866 79
(c) (c) (d)) Miscellaneous Insurance ICOME FROM INVESTMENTS) Interest, Dividend & Rent – Gross) Profit on sale of investments) (Loss on sale/ redemption of investments) i) Amortization of Premium / Discount on vestments THER INCOME (To be specified)) Gain/(Loss) on Foreign Exchange Fluctuation i) Interest Income) Provisions written back		2,290 - 2,559 73 - 7	946 - 4,774 136 -	7,601 - 1,449 45 -	2,866 79
2 IN (a) (b) (c) (d) In (a) (a) (b) (c) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d	ICOME FROM INVESTMENTS) Interest, Dividend & Rent – Gross) Profit on sale of investments) (Loss on sale/ redemption of investments)) Amortization of Premium / Discount on vestments THER INCOME (To be specified)) Gain/(Loss) on Foreign Exchange Fluctuation) Interest Income) Provisions written back		2,559 73 -	4,774 136	1,449 45	2,866 79
(a) (b) (c) (d) (a) (a) (b) (c) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d) Interest, Dividend & Rent – Gross) Profit on sale of investments) (Loss on sale/ redemption of investments)) Amortization of Premium / Discount on vestments THER INCOME (To be specified)) Gain/(Loss) on Foreign Exchange Fluctuation) Interest Income) Provisions written back		73	136	45 -	79
(a) (b) (c) (d) (a) (a) (b) (c) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d) Interest, Dividend & Rent – Gross) Profit on sale of investments) (Loss on sale/ redemption of investments)) Amortization of Premium / Discount on vestments THER INCOME (To be specified)) Gain/(Loss) on Foreign Exchange Fluctuation) Interest Income) Provisions written back		73	136	45 -	79
(b) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d) Profit on sale of investments) (Loss on sale/ redemption of investments)) Amortization of Premium / Discount on vestments THER INCOME (To be specified)) Gain/(Loss) on Foreign Exchange Fluctuation) Interest Income) Provisions written back		73	136	45 -	79
(c) (d) (d) (n) (a) (a) (b) (c) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d) (Loss on sale/ redemption of investments)) Amortization of Premium / Discount on vestments THER INCOME (To be specified)) Gain/(Loss) on Foreign Exchange Fluctuation) Interest Income) Provisions written back		7	-	-	
(d Inv 3 OT (a (b (c) TC (a (b (c) (c) (c) (c) (d) (d)) Amortization of Premium / Discount on vestments THER INCOME (To be specified)) Gain/(Loss) on Foreign Exchange Fluctuation) Interest Income) Provisions written back		7			-
1 Inv 3 OT (a) (b) (c) TC 4 PR (a) (b) (c) (c)	vestments THER INCOME (To be specified)) Gain/(Loss) on Foreign Exchange Fluctuation) Interest Income) Provisions written back			24	25	
3 OT (a) (b) (c) TC 4 PR (a) (b) (c)	THER INCOME (To be specified)) Gain/(Loss) on Foreign Exchange Fluctuation) Interest Income) Provisions written back			24	2.0	
(a) (b) (c) TCC 4 PR (a) (b) (c)) Gain/(Loss) on Foreign Exchange Fluctuation) Interest Income) Provisions written back		(2)		36	26
(b) (c) TC 4 PR (a) (b) (c)) Interest Income) Provisions written back		(2)			
4 PR (a (b (c)) Provisions written back			(6)	(0)	2
4 PR (a (b (c)			22	70	18	28
4 PR (a) (b) (c)	OTAL (A)		43	105	-	-
4 PR (a) (b) (c)	OTAL (A)					
(a) (b) (c)			4,992	6,049	9,149	15,020
(a) (b) (c)						
(b)	ROVISIONS (Other than taxation)					
(c)) For diminution in the value of investments		-	-	- ()	-
) For doubtful debts		133	134	(47)	63
5 01) Others (to be specified)		-	-	-	-
15 10.	THED EVERNISES					
	THER EXPENSES) Expenses other than those related to Insurance					
1 1 1	usiness					
	Managerial Remunerationn		(16)	38	81	204
	Interest on Subordinated Debentures		674	1,341	674	1,341
	i) Others		0	657	1	1
(b) Bad Debts written off		-	-	-	-
(c) Interest on Subordinated Debt		-	-	-	-
(d) Expenses towards CSR activities		-	-	-	-
(e) Penalties		-	-	-	-
(f)	Director's Sitting Fess		11	27	11	26
(g) Contribution to Policyholders' A/c					
	(i) Towards Excess Expenses of Management		4,949	11,832	8,179	12,816
) Others		-	-	-	-
TC	OTAL (B)		5,751	14,029	8,899	14,451
\sqcup						
6 Pr	ofit/(Loss) Before Tax		(759)	(7,980)	250	569
\vdash						
7 Pr	ovision for Taxation		-	-	-	-
	rofit / (Loss) after tax		(750)	(7.000)	250	569
	PPROPRIATIONS		(759)	(7,980)	250	309
) Interim dividends paid during the year				_	
) Final dividend paid			-	-	-
) Transfer to any Reserves or Other Accounts (to		-	-	-	-
	e specified)		-	-	-	-
	alance of profit/ loss brought forward from last		(1,08,602)	(1,01,382)	(1,02,317)	(1,02,636)
	and the second in the second i		(1,00,002)	(1,01,362)	(1,02,317)	(1,02,030)
Ba	ear		(1,09,361)	(1,09,361)		

FORM NL-3-B-BS

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
BALANCE SHEET As At September 30, 2023



(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form	As at September 30, 2023	As at September 30, 2022
	No.		
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	1,57,902	1,46,400
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	51
RESERVES AND SURPLUS	NL-10	60,010	22,892
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		(258)	(403)
-Policyholders' Funds		0	10
BORROWINGS	NL-11	25,000	25,000
TOTAL		2,42,654	1,93,950
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	1,53,858	99,306
INVESTMENTS-Policyholders	NL-12A	2,54,435	1,76,222
LOANS	NL-13	-	=
FIXED ASSETS	NL-14	5,315	5,398
DEFERRED TAX ASSET (Net)			
CURRENT ASSETS			
Cash and Bank Balances	NL-15	11,232	4,152
Advances and Other Assets	NL-16	35,462	38,800
Sub-Total (A)		46,694	42,952
DEFERRED TAX LIABILITY (Net)		-	=
CURRENT LIABILITIES	NL-17	1,37,837	1,03,330
PROVISIONS	NL-18	1,89,172	1,28,665
Sub-Total (B)		3,27,009	2,31,995
NET CURRENT ASSETS (C) = (A - B)		(2,80,315)	(1,89,043)
MISCELLANEOUS EXPENDITURE (to the extent not written off or	NL-19	-	-
adjusted)			
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		1,09,361	1,02,067
TOTAL		2,42,654	1,93,950

CONTINGENT LIABILITIES

Particulars	As at September 30, 2023	As at September 30, 2022
1. Partly paid-up investments	-	=
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5.Statutory demands/ liabilities in dispute, not provided for	4,130	1,202
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7 .Others- Claims, under policies, not acknowledged as debts	5,227	3,258
TOTAL	9,357	4,460

FORM NL-4-PREMIUM SCHEDULE

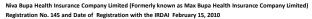
Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



					Miscella	aneous		(Amo	unt in Rs. Lakhs)			
	He	ealth	Personal	Accident	Travel Insurance		<u>Total Health</u>		<u>Total Miscellaneous</u>		Grand Total	Grand Total
Particulars	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2023	-	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2023		For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023
Gross Direct Premium	1,29,366	2,39,122	1,970	3,760	328	687	1,31,664	2,43,569	1,31,664	2,43,569	1,31,664	2,43,569
Add: Premium on reinsurance accepted	-	ı	-	-	-	-	-	-	-	-	-	-
Less : Premium on reinsurance ceded	27,681	50,489	402	782	202	412	28,285	51,683	28,285	51,683	28,285	51,683
Net Written Premium	1,01,685	1,88,633	1,568	2,978	126	275	1,03,379	1,91,886	1,03,379	1,91,886	1,03,379	1,91,886
Add: Opening balance of UPR	1,70,584	1,56,560	3,546	3,473	181	130	1,74,311	1,60,163	1,74,311	1,60,163	1,74,311	1,60,163
Less: Closing balance of UPR	1,84,243	1,84,243	3,237	3,237	208	208	1,87,688	1,87,688	1,87,688	1,87,688	1,87,688	1,87,688
Net Earned Premium	88,026	1,60,950	1,877	3,214	100	197	90,003	1,64,361	90,003	1,64,361	90,003	1,64,361
							-		-	-	-	-
Gross Direct Premium							-	-	-	-	-	-
- In India	1,29,366	2,39,122	1,970	3,760	328	687	1,31,664	2,43,569	1,31,664	2,43,569	1,31,664	2,43,569
- Outside India	-	1	-	-	1	-	-	ı	-	-	-	-

Ī					Miscell	aneous					(Amou	nt in Rs. Lakhs)
	Health		Personal Accident		Travel Insurance		<u>Total Health</u>		Total Miscellaneous		Grand Total	Grand Total
	For the Quarter Ended September 30, 2022	Up to the Quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the Quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the Quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the Quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	-	For the Quarter Ended September 30, 2022	Up to the Quarter ended September 30, 2022
Gross Direct Premium	94,131	1,70,864	1,850	3,460	152	252	96,133	1,74,576	96,133	1,74,576	96,133	1,74,576
Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less : Premium on reinsurance ceded	20,813	38,768	349	694	73	129	21,235	39,591	21,235	39,591	21,235	39,591
Net Written Premium	73,318	1,32,096	1,501	2,766	79	123	74,898	1,34,985	74,898	1,34,985	74,898	1,34,985
Add: Opening balance of UPR	1,13,034	1,05,528	2,598	2,594	34	3	1,15,666	1,08,127	1,15,666	1,08,127	1,15,666	1,08,127
Less: Closing balance of UPR	1,24,750	1,24,750	2,752	2,752	65	65	1,27,568	1,27,568	1,27,568	1,27,568	1,27,568	1,27,568
Net Earned Premium	61,602	1,12,874	1,347	2,608	48	61	62,996	1,15,544	62,996	1,15,544	62,996	1,15,544
									1	-	-	-
Gross Direct Premium												
- In India	94,131	1,70,864	1,850	3,460	152	252	96,133	1,74,576	96,133	1,74,576	96,133	1,74,576
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-5 - CLAIMS SCHEDULE





											(Amo	ount in Rs. Lakhs)
Particulars	Hea	Health		Personal Accident		Travel Insurance		<u>Total Health</u>		<u>Total Miscellaneous</u>		Grand Total
	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023
Claims Paid (Direct)	62.076	1,19,188	573	1,264	36	61	62,685	1,20,513	62,685	1,20,513	62,685	1,20,513
Add :Re-insurance accepted to direct claims	62,076	1,19,188	- 5/3	1,204	- 30	- 01	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid	11.467	22,287	57	161	31	32	11,555	22,480	11,555	22,480	11,555	22,480
Net Claim Paid	50,609	96,901	516	1,103	5	29	51,130	98,033	51,130	98,033	51,130	98,033
Add Claims Outstanding at the end of the year	41,056	41,056	1,615	1,615	106	106	42,777	42,777	42,777	42,777	42,777	42,777
Less Claims Outstanding at the beginning of the year	36,252	34,772	1,388	1,189	104	24	37,744	35,985	37,744	35,985	37,744	35,985
Net Incurred Claims	55,413	1,03,185	743	1,529	7	111	56,163	1,04,825	56,163	1,04,825	56,163	1,04,825
									-	-	-	-
Claims Paid (Direct)									-	-	-	-
-In India	62,043	1,19,051	573	1,264	36	61	62,685	1,20,376	62,652	1,20,376	62,619	1,20,376
-Outside India	33	137	-	-	-	-	-	137	33	137	66	137
Estimates of IBNR and IBNER at the end of the period (net)	19,912	19,912	900	900	-	-	20,811	20,811	20,811	20,811	20,811	20,811
Estimates of IBNR and IBNER at the beginning of the period (net)	20,556	20,556 22,079		682	-	-	21,344	22,761	21,344	22,761	21,344	22,761

											(Amo	unt in Rs. Lakhs)
Particulars	He	alth	Personal	Accident	Travel I	nsurance	<u>Total</u>	<u>Health</u>	Total Misc	ellaneous	Grand Total	Grand Total
	For the quarter ended September 30, 2022	Up to the quarter ended September 30, 2022	For the quarter ended September 30, 2022	Up to the quarter ended September 30, 2022	For the quarter ended September 30, 2022	Up to the quarter ended September 30, 2022	For the quarter ended September 30, 2022	Up to the quarter ended September 30, 2022	For the quarter ended September 30, 2022	Up to the quarter ended September 30, 2022	For the quarter ended September 30, 2022	Up to the quarter ended September 30, 2022
Claims Paid (Direct)	41,835	77,350	405	693	1	1	42,241	78,044	42,241	78,044	42,241	78,044
Add :Re-insurance accepted to direct claims	-	-	-	-	-		-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid	8,805	16,470	7	30	0	0	8,812	16,500	8,812	16,500	8,812	16,500
Net Claim Paid	33,030	60,880	398	663	1	1	33,429	61,544	33,429	61,544	33,429	61,544
Add Claims Outstanding at the end of the year	29,540	29,540	1,260	1,260	5	5	30,805	30,805	30,805	30,805	30,805	30,805
Less Claims Outstanding at the beginning of the year	27,086	25,807	1,078	1,054	-	-	28,164	26,861	28,164	26,861	28,164	26,861
Net Incurred Claims	35,484	64,613	580	869	6	6	36,070	65,488	36,070	65,488	36,070	65,488
									-	-	-	-
Claims Paid (Direct)									-	-	-	-
-In India	41,835	77,350	405	693	1	1	42,241	78,044	42,241	78,044	42,241	78,044
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	19,289	19,289	642	642	-	-	19,931	19,931	19,931	19,931	19,931	19,931
Estimates of IBNR and IBNER at the beginning of the period (net)	18,319	18,696	627	633	-	-	18,945	19,329	18,945	19,329	18,945	19,329

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

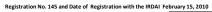


					Miscellane	ous					(Amo	unt in Rs. Lakhs)
Particulars	He	alth	Persona	l Accident	Travel I	nsurance	Total	Health	Total Mis	cellaneous	Grand Total	Grand Total
	For the Quarter Ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter Ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter Ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter Ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter Ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter Ended September 30, 2023	Up to the Quarter ended September 30, 2023
Commission & Remuneration	23,023	41,954	700	1,009	75	163	23,798	43,126	23,798	43,126	23,798	43,126
Rewards	2,654	6,381	-	-	-	-	2,654	6,381	2,654	6,381	2,654	6,381
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-
Gross Commission	25,677	48,335	700	1,009	75	163	26,452	49,507	26,452	49,507	26,452	49,507
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-			-	-	-
Less: Commission on Re-insurance Ceded	9,893	17,961	288	400	87	177	10,268	18,539	10,268	18,539	10,268	18,539
Net Commission	15,784	30,374	412	609	-12	-14	16,184	30,968	16,184	30,968	16,184	30,968
Break-up of the expenses (Gross) incurred to procure business to be	furnished as per deta	ails indicated below:										
Individual Agents	6,766	11,510	286	407	15	30	7,067	11,947	7,067	11,947	7,067	11,947
Corporate Agents-Banks/FII/HFC	6,701	11,073	221	387	1	1	6,923	11,461	6,923	11,461	6,923	11,461
Corporate Agents-Others	3,904	7,868	2	4	-	0	3,906	7,872	3,906	7,872	3,906	7,872
Insurance Brokers	8,176	17,701	186	206	59	132	8,421	18,039	8,421	18,039	8,421	18,039
Direct Business - Online ^c		-		-		-	-	-	-	-	-	-
MISP (Direct)		-		-		-	-		-	-	-	-
Web Aggregators	41	43	1	2	0	0	42	45	42	45	42	45
Insurance Marketing Firm	42	67	1	1	-0	-0	43	68	43	68	43	68
Common Service Centers		-		-		-	-		-	-	-	-
Micro Agents		-		-			-	-	-	-	-	-
Point of Sales (Direct)	47	73	3	2	0	0	50	75	50	75	50	75
Other	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	25,677	48,335	700	1,009	75	163	26,452	49,507	26,452	49,507	26,452	49,507
Commission and Rewards on (Excluding Reinsurance) Business written:					-	-						
In India	25,677	48,335	700	1,009	75	163	26,452	49,507	26,452	49,507	26,452	49,507
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

					Miscellane							
Particulars		alth		l Accident		nsurance		Health		cellaneous	Grand Total	Grand Total
	For the Quarter	Up to the year	For the	Up to the year	For the	Up to the year	For the	Up to the year	For the	Up to the year	For the	Up to the year
	Ended September	ended September	Quarter Ended	ended								
	30, 2022	30, 2022	September 30,	September 30,								
			2022	2022	2022	2022	2022	2022	2022	2022	2022	2022
Commission & Remuneration	9,351	17,098	248	468	20	33		17,599	9,618	17,599	9,618	17,599
Rewards	807	3,036	-	-	-	-	807	3,036	807	3,036	807	3,036
Distribution fees			- :									
Gross Commission Add: Commission on Re-insurance Accepted	10,157	20,134	248	468	20	33	10,425	20,635	10,425	20,635	10,425	20,635
Less: Commission on Re-insurance Ceded	8.443	14.874	101	260	20	35	8.564	15.169	8.564	15.169	8.564	15.169
Net Commission	1,715	5,260	147	208	- 20	(2)		5,466	1.861	5,466	1.861	5,466
Wet Commission	1,/13	3,200	14/	200		(2)	1,001	3,400	1,001	3,400	1,001	3,400
Break-up of the expenses (Gross) incurred to procure business to be	furnished as nor dots	ails indicated helow:										
break up of the expenses (dross) mearies to procure business to be	Turnished as per act	I DELICATE DELICATE										
Individual Agents	4,172	8,922	139	249	13	13	4,324	9,184	4,324	9,184	4,324	9,184
Corporate Agents-Banks/FII/HFC	2,353	4,171	100	202	-	-	2,453	4,373	2,453	4,373	2,453	4,373
Corporate Agents-Others	1,205	2,204	-	-	-	-	1,205	2,204	1,205	2,204	1,205	2,204
Insurance Brokers	2,342	4,681	9	17	7	20	2,358	4,718	2,358	4,718	2,358	4,718
Direct Business - Online ^c							-	-		-		-
MISP (Direct)							-	-	-	-	-	-
Web Aggregators	10	25	0	0	-	-	10	26	10	26	10	26
Insurance Marketing Firm	24	41	0	0	-	-	24	41	24	41	24	41
Common Service Centers			-	-	-	-	-	-	-	-	-	-
Micro Agents				-	-	-	-	-		-		
Point of Sales (Direct)	52	90					52	90	52	90	52	90
Other	32	30				_	_					
TOTAL	10.157	20.134	248	468	20	33	10.425	20.635	10,425	20,635	10,425	20.635
Commission and Rewards on (Excluding Reinsurance) Business	1	1			-	-	1					
written:												
In India	10,157	20,134	248	468	20	33	10,425	20,635	10,425	20,635	10,425	20,635
Outside India	-	-	-	-	-	-	-	-	-	-	-	

FORM NL-7-OPERATING EXPENSES SCHEDULE

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)





Particulars		alth	D	Accident	Miscel	nsurance	Total	Health	Total Misc		Grand Total	ount in Rs. Lakhs Grand Total
Falticulars	ne.	aitii	Personal	Accident	ITaveri	iisurance	Iotal	neaitii	TOTAL IVIIS	cenaneous	Granu rotai	Granu rotai
	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023
1 Employees' remuneration & welfare benefits	16,941	32.522	257	511	43	93	17.241	33,127	17,241	33.127	17,241	33,127
2 Travel, conveyance and vehicle running expenses	548	1,252	8	20		4	557	1,275	557	1,275	557	1,275
3 Training expenses	520	958	8	15	1	3	529	976	529	976	529	976
4 Rents, rates & taxes	517	953	8	15	1	3	527	971	527	971	527	971
5 Repairs	255	489	4	8	1	1	260	498	260	498	260	498
6 Printing & stationery	21	39	0	1	0	0	22	40	22	40	22	40
7 Communication expenses	236	393	4	6		1	240	401	240	401	240	401
8 Legal & professional charges	398	784	6	12	1	2	405	799	405	799	405	799
9 Auditors' fees, expenses etc.	-		_					-	-			
(a) as auditor	14	27	0	0	0	0	14	27	14	27	14	27
(b) as adviser or in any other capacity, in respect of												
(i) Taxation matters				_		_		_				
(ii) Insurance matters				_		_						
(iii) Management services; and				_		_		_				
(c) in any other capacity												
(i) Tax Audit Fees	-		-	-		-		-	-			-
(ii) Certification Fees	3	6	0	0	0	0	3	6	3	6	3	
10 Advertisement and publicity	2,326	4,496	35	71		13	2,366	4,579	2,366	4,579	2,366	4,579
11 Interest & Bank Charges	666	1,373	10	22	2	4	677	1.399	677	1,399	677	1.399
12 Depreciation	977	1,867	15	29	2	5	995	1,902	995	1,902	995	1,902
13 Brand/Trade Mark usage fee/charges	-	-						-	-			
14 Business Development and Sales Promotion Expenses	35	51	1	1	0	0	36	52	36	52	36	52
15 Information Technology Expenses	607	1,300	9	20	1	4	617	1,324	617	1,324	617	1,324
16 Goods and Services Tax (GST)	9	10	0	0	0	0	9	10	9	10	9	10
17 Others												
(a) Membership and Subscription	8	15	0	0	0	0	8	15	8	15	8	15
(b) Insurance	56	104	1	2	0	0	57	106	57	106	57	106
(c) Board Meeting Expenses	2	7	0	0	0	0	2	7	2	7	2	7
(d) Miscellaneous Expenses	15	59	0	1	0	0	15	60	15	60	15	60
									-	-	-	-
TOTAL	24,152	46,706	366	734	61	134	24,578	47,574	24,578	47,574	24,578	47,574
In India	24,152	46,706	366	734	61	134	24,578	47,574	24,578	47,574	24,578	47,574
Outside India	_	-	_	-	-	-	-	-	_		_	

FORM NL-7-OPERATING EXPENSES SCHEDULE(Continued)



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Particulars		alth	D 1	Accident	Miscell	aneous nsurance		11	T-4-1 ***		Grand Total	ount in Rs. Laki Grand Tota
Particulars	не	aitn	Personal	Accident	Iraveii	nsurance	lotai	<u>Health</u>	lotal Mis	cellaneous	Grand Total	Grand Tota
	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 2022
Employees' remuneration & welfare benefits	16,497	28,887	325	585	26	43	16,849	29,515	16,849	29,515	16,849	29,
Travel, conveyance and vehicle running expenses	557	999	11	20	1	1	569	1,021	569	1,021	569	1,0
Training expenses	22	42	0	1	0	0	23		23	43		
Rents, rates & taxes			9		1			43			23	
Repairs	468	855	5	17		1	478	873	478	873	478	8
Printing & stationery	249	467	-	9	0	1	254	477	254	477	254	4
Communication expenses	30	44	1	1	0	0	31	45	31	45	31	
Legal & professional charges	509	1,004	10	20		1	520	1,026	520	1,026	520	1,0
Auditors' fees, expenses etc.	494	1,033	10	21	1	2	504	1,056	504	1,056	504	1,0
(a) as auditor												
(b) as adviser or in any other capacity, in respect of	13	26	0	1	0	0	13	26	13	26	13	
(i) Taxation matters												
(ii) Insurance matters	-				-		-	-		-		
(iii) Management services; and	-	-	-		-		-	-	-	-	-	
(c) in any other capacity	-	-	-		-		-	-	-	-	-	
(i) Tax Audit Fees												
(ii) Certification Fees		-			-		-	-		-		
	3	4	0	0	0	0	4	5	4	5	4	
Advertisement and publicity	7,604	13,558	150	275	12	20	7,766	13,853	7,766	13,853	7,766	13,
Interest & Bank Charges	277	537	5	11	0	1	283	548	283	548	283	
Depreciation	663	1,273	13	26	1	2	677	1,301	677	1,301	677	1,3
Brand/Trade Mark usage fee/charges		-			-		-	-	-	-	-	
Business Development and Sales Promotion Expenses	9	18	0	0	0	0	10	19	10	19	10	
Information Technology Expenses	556	977	11	20	1	1	567	998	567	998	567	
Goods and Services Tax (GST)	(0)	0	(0)	0	0	0	(0)		(0)	0	(0)	
Others	(0)		(0)		, and the second		(0)		(0)		(0)	
(a) Membership and Subscription	6	15	0	0	0	0	7	16	7	16	7	
(b) Insurance	47	92		2	0	0	48	94	48	94	48	
(c) Board Meeting Expenses	47	5	0	0	0	0	48	5	48	5	48	
(d) Miscellaneous Expenses												
	(1)	5	(0)	0	(0)	0	(1)	6	(1)	6	(1)	
TOTAL			_									
In India	28,007	49,843	551	1,009	45	73	28,603	50,926	28,603	50,926	28,603	50,
	28,007	49,843	551	1,009	45	73	28,603	50,926	28,603	50,926	28,603	50,



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As at September 30, 2023	As at September 30, 2022
1	Authorised Capital		
	5,00,00,00,000 (Previous period 5,00,00,00,000)	5,00,000	5,00,000
	Equity Shares of Rs 10 each		
	Preference Shares of Rs each	-	-
2	Issued Capital		
	1,57,90,23,334 (Previous period 1,46,39,98,848)	1,57,902	1,46,400
	Equity Shares of Rs 10 each		
	Preference Shares of Rs each	-	-
3	Subscribed Capital		
	1,57,90,23,334 (Previous period 1,46,39,98,848)	1,57,902	1,46,400
	Equity Shares of Rs 10 each		
	Preference Shares of Rs Each	-	-
4	Called-up Capital		
	1,57,90,23,334 (Previous period 1,46,39,98,848)	1,57,902	1,46,400
	Equity Shares of Rs 10 each		
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally	-	-
	paid up)		
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on	-	-
	Underwriting or subscription of shares	-	-
	Preference Shares of Rs each	-	-
5	Paid-up Capital		
	1,57,90,23,334 (Previous period 1,46,39,98,848)	1,57,902	1,46,400
	Equity Shares of Rs 10 each		
	Preference Shares of Rs Each	-	-

Out of the above 84,48,24,394 (Previous period 79,80,06,387) Equity Shares of Rs. 10/- each are held by the holding company along with its nominees.

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	As at Septembe	er 30, 2023	As at September 30, 2022			
	Number of Shares	% of Holding	Number of Shares	% of Holding		
Promoters						
· Indian	84,48,24,394	53%	79,80,06,387	55%		
· Foreign	70,34,23,037	45%	65,02,81,066	44%		
Investors						
· Indian	-		-			
· Foreign	-		-			
Others -ESOP	3,07,75,903	2%	1,57,11,395	1%		
TOTAL	1,57,90,23,334	100%	1,46,39,98,848	100%		

ANNEXURE A

DETAILS OF EQUITY HOLDING OF INSURERS



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PARTICULARS OF THE SHAREHOLDING PATTERN OF NIVA BUPA HEALTH INSURANCE COMPANY LIMITED (Formerly Max Bupa Health Insurance Company INSURANCE COMPANY, As At Quarter ended September 30,2023

Sl. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (Rs. In lakhs)		pledged or encumbered		under Lock in Period
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*1	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*10
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):								
	(i) Mr. Ashutosh Telang (Nominee of Fettle Tone	1	10	-		-	-	-	-
	LLP) (ii) Mr. Divya Sehgal (Nominee of Fettle Tone	1	10		0.003	-	-	-	-
	LLP) (iii) Mr. Maninder Singh Juneja (Nominee of Fettle Tone LLP)	1	10			-	-	-	-
ii)	Bodies Corporate: (i) Fettle Tone LLP (ii) (iii)	1	84,48,61,849	53.51	84,486.18	-	-	-	-
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders): (i) Mr. David Fletcher (Nominee of Bupa Sinqapore Holdinqs Pte. Ltd.) (ii) Ms. Joy Linton (Nominee of Bupa Singapore Holdinqs Pte. Ltd.) (iii)	1	20 10	-	0.003	-	-	-	-
ii)	Bodies Corporate: (i) Bupa Singapore Holdings Pte. Ltd (ii) (iii)	1	70,34,23,007	44.55	70,342.30	-	-	-	-
iii)	Any other (Please specify)								

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE(Continued)



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Registre	Ition No. 145 and Date of Registration with the IRDAI	Tebruary 13, 2010	,		1		1	1	1
В.	Non Promoters								
B.1	Public Shareholders								
	Institutions Mutual Funds								
i) ii)	Foreign Portfolio Investors								
	Financial Institutions/Banks								
iv) v)	Insurance Companies FII belonging to Foreign promoter								
vi)	FII belonging to Foreign Promoter of Indian								
	Promoter Provident Fund/Pension Fund								
vii) viii)	Alternative Investment Fund								
ix)	Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India								
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	22	3,24,990	0.02	32.499	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	51	3,04,13,428	1.93	3,041.34	-	-	-	-
iii)	NBFCs registered with RBI								
iv)	Others: - Trusts								
	- Non Resident Indian								
	- Clearing Members - Non Resident Indian Non Repartriable								
	- Bodies Corporate - IEPF								
v)	Any other (Please Specify)								
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder								
	Employee Benefit Trust Any other (Please specify)								
2.3)	Any outer (Please Specify)								
	Total	80	1,57,90,23,334	100.00%	157902.33	-	-	-	-

- Foot Notes:

 (a) All holdings, above 1% of the paid up equity, have to be separately disclosed.

 (b) Indian Promoters As defined under Regulation 2(1)(h) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2022

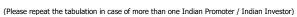
 (c) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: Fettle Tone LLP







Sl. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (Rs. In		pledged or encumbered		under Lock in Period
				noidings	lakhs)	OUTICIWISC	cricamberea		renou
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*1	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*10
Α	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		-	-	-	-	-	-	-
	(i) (ii) (iii)								
ii)	Bodies Corporate: (i)True North Fund VI LLP (ii) Faering Capital India Evolving Fund II & Faering Capital India Evolving Fund III acting through Faering Capital Advisors LLP	1 1	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A
iii)	Financial Institutions/ Banks		-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India		-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)		-	-	-	-	-	-	-
vi)	Any other (Please specify)		-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders): (i) (ii) (iii)		-	-	-	-	-	-	-
ii)	Bodies Corporate: (i) (ii) (iii)		-	-	-	-	-	-	-
iii)	Any other (Please specify)		-	-	-	-	-	-	-

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE(Continued)



Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



	l									
В.	Non Promoters									
B.1	Public Shareholders									
1.1)	Institutions									
i)	Mutual Funds			-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors			-	-	-	-	-	-	-
	Financial Institutions/Banks			-	-	-	-	-	-	-
	Insurance Companies			-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter of Indian Promoter ^(e)			-	-	-	-	-	-	-
vi)	FII belonging to Foreign promoter of Indian Promoter (e)			-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund			-		-	-	-	-	-
	Alternative Investment Fund			-	-	-	-	-	-	-
ix)	Any other (Please specify)			-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India			-	-	-	-	-	-	-
1.3)	Non-Institutions									
i)	Individual share capital upto Rs. 2 Lacs			-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	1	N.A		N.A	N.A	N.A	N.A	N.A	N.A
iii)	NBFCs registered with RBI			-	-	-	-	-	-	-
iv)	Others:									
	- Trusts			-	-	-	-	-	-	-
	- Non Resident Indian			-	-	-	-	-	-	-
	- Clearing Members - Non Resident Indian Non Repartriable			-	-	-	-	-	-	-
	- Non Resident Indian Non Repartitable - Bodies Corporate	5	N.A	-	N.A	N.A	N.A	N.A	N.A	N.A
	- IEPF	,	N.A	_	IN.A -	IN.A	IN.A	N.A	IN.A	IV.A -
v)	Any other (Please Specify)			-	-	-	-	-	-	-
B.2	Non Public Shareholders			_	_	_	_	_	_	_
	Custodian/DR Holder			_	-	_	_	_	_	_
	Employee Benefit Trust			_	_	-	_	-	_	_
	Any other (Please specify)			-	-	-	-	-	-	-
	Total	8		-	-	-	-	-	-	-
	l .					L		l	L	L

Note:

1. Fettle Tone LLP being a Limited Liability Partnership, no shares are held by the members/partners. The interest in LLP is expressed as percentage of partnership interest. Since, there are no shares or equity capital in an LLP, the number of shares and paid up capital amount are mentioned as N.A.

2. Partnership Interest as on September 30, 2023 is as under:

	Partnership Interest (%)
PROMOTERS	
a. True North Fund VI LLP	61.14
b. Faering Capital India Evolving Fund II and Faering Capital India Evolving Fund III acting through Faering Capital Advisors LLP	16.01
NON PROMOTERS	22.85
Total	100

Foot Notes:

- (a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
- (b). Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.
- (c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.
 (d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.
- (e) Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company. (f) Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner /foreign investor of the Indian insurance company.



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	Particulars	As at September 30, 2023	As at September 30, 2022
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium		
	-Opening Balance	33,385	12,511
	-Additions during the period	26,606	10,343
4	General Reserves	-	-
	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves -Employee Stock options		
	-Opening Balance	42	29
	-Additions during the period	(23)	9
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	60,010	22,892

FORM NL-11-BORROWINGS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

-		,						
	Particulars	As at September 30, 2023	As at September 30, 2022					
1	Debentures/ Bonds*	25,000	25,000					
2	Banks	-	-					
3	Financial Institutions	-	-					
4	Others	-	-					
	TOTAL	25,000	25,000					

DISCLOSURE FOR SECURED BORROWINGS

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY
1	Nil			

^{*} Debentures are Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative and non-convertible.



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	NL -12		NL	-12A	(Amount in Rs. Lakhs)		
	Share	holders	Police	holders	Total		
Particulars	As at September 30, 2023	As at September 30, 2022	As at September 30, 2023	As at September 30, 2022	As at September 30, 2023	As at September 30, 2022	
LONG TERM INVESTMENTS							
1 Government securities and Government guaranteed	31,557	22,397	57,336	37,032	88,893	59,429	
bonds including Treasury Bills	31,337	22,337	37,330	37,032	00,055	33,423	
2 Other Approved Securities	17,607	12,467	12,541	7,552	30.148	20.019	
3 Other Investments	-	-	-	-	-	-	
(a) Shares	_	_	_	_	-	-	
(aa) Equity	_	_	_	_	-	-	
(bb) Preference	-	_	-	_	-	-	
(b) Mutual Funds	_	_	-	_	-	_	
(c) Derivative Instruments	-	-	-	-	-	-	
(d) Debentures/ Bonds	20,647	17,508	1,12,126	68,742	1,32,773	86,250	
(e) Other Securities	-	-	-	1,982	-	1,982	
(f) Subsidiaries	-	-	-	-	-	-	
(g) Investment Properties-Real Estate	-	-	-	-	-	-	
4 Investments in Infrastructure and Housing	22,401	11,956	70,545	46,904	92,946	58,860	
5 Other than Approved Investments	25,497	11,972	-	640	25,497	12,612	
TOTAL	1,17,709	76,300	2,52,548	1,62,852	3,70,257	2,39,152	
SHORT TERM INVESTMENTS							
1 Government securities and Government guaranteed	5,531	3,492	-	1,999	5,531	5,491	
bonds including Treasury Bills							
2 Other Approved Securities	-	502	-	1,003	-	1,505	
3 Other Investments	-	-	-	-	-	-	
(a) Shares	-	-	-	-	-	-	
(aa) Equity	924	320	-	-	924	320	
(bb) Preference	-	-	-	-	-	-	
(b) Mutual Funds	12,415	6,390	390	166	12,805	6,557	
(c) Derivative Instruments	-	-	-	-	-	-	
(d) Debentures/ Bonds	10,010	6,500	1,497	4,968	11,507	11,468	
(e) Other Securities -Fixed Deposits	4,482	4,318	-	195	4,482	4,513	
(f) Subsidiaries	-	-	-	-	-	-	
(g) Investment Properties-Real Estate	-	-	-	-	-	-	
4 Investments in Infrastructure and Housing	2,006	1,002	-	5,039	2,006	6,041	
5 Other than Approved Investments	781	482	-	-	781	482	
TOTAL	36,149	23,006	1,887	13,370	38,036	36,377	
GRAND TOTAL	1,53,858	99,306	2,54,435	1,76,222	4,08,293	2,75,529	

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

					(Amount in	n Rs. Lakhs)	
	Share	holders	Policy	holders	Total		
<u>Particulars</u>	As at September 30, 2023	As at September 30, 2022	As at September 30, 2023	As at September 30, 2022	As at September 30, 2023	As at September 30, 2022	
Long Term Investments							
Book Value	1,17,573	76,300	2,52,548	1,62,842	3,70,121	2,39,142	
market Value	1,16,996	73,326	2,48,447	1,59,040	3,65,442	2,32,366	
Short Term Investments							
Book Value	34,427	23,409	1,887	13,370	36,313	36,779	
market Value	34,376	23,020	1,871	13,284	36,246	36,304	



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	1	(Amount in Rs. Lakhs
Particulars	As at September 30	-
	2023	2022
1 SECURITY-WISE CLASSIFICATION		
Secured Secured		
(a) On mortgage of property		
(aa) In India		-
(bb) Outside India		-
(b) On Shares, Bonds, Govt. Securiti	25	
	es	
(c) Others		-
Unsecured		
TOTAL		
2 BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments		
(b) Banks and Financial Institutions		-
(c) Subsidiaries		
(d) Industrial Undertakings		
(e) Companies		
(f) Others		-
TOTAL		-
3 PERFORMANCE-WISE CLASSIFICATI	ON	
(a) Loans classified as standard		-
(aa) In India		
(bb) Outside India		-
(b) Non-performing loans less provis	sions	-
(aa) In India		
(bb) Outside India		
TOTAL		
4 MATURITY-WISE CLASSIFICATION		
(a) Short Term		
(b) Long Term		
TOTAL		
101112		
Provisio	ns against Non-performing Loans	
Non-Performing Lo	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
Sub-standard	-	-
Doubtful	-	-
Loss	-	-
Total	_	_

FORM NL-14-FIXED ASSETS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Particulars		Cost/ Gr	oss Block			Depre	ciation		Net I	Block
	As at March 31, 2023	Additions	Deductions	As at September 30, 2023	Upto March 31, 2023	For The Period	On Sales/ Adjustments	Upto September 30, 2023	As at September 30, 2023	As at September 30, 2022
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles	-	-	-	-	-	-	-			
a) Software's	14,166	595	-	14,761	11,489	1,432	-	12,921	1,841	2,236
b) Website	113	-	-	113	113	-	-	113	-	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	1,872	12	8	1,876	916	84	7	993	882	977
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	705	26	3	728	526	38	2	562	166	196
Information Technology				1,874				1,634	240	86
Equipment (Other Devices)	1,859	15	-		1,584	49	-			
Information Technology Equipment (End User				2,442				1,796	647	544
Devices)	2,153	290	1		1,596	200	1			
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	1,564	46	3	1,606	1,022	99	3	1,118	488	586
Others	-	-	-	-	-	-	-			
TOTAL	22,432	984	15	23,400	17,246	1,902	13	19,136	4,264	4,626
Capital work in progress	372	1,021	344	1,051	-	-	-	-	1,051	772
Grand Total	22,804	2,005	359	24,451	17,246	1,902	13	19,136	5,315	5,398
PREVIOUS PERIOD	19,183	1,759	33	20,910	14,216	1,301	5	15,512	5,398	-



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

		(Amount in N3: Lakii3)
	As at September 30, 2023	As at September 30, 2022
Particulars		
Cash (including cheques (a), drafts and stamps)	115	103
2 Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months)	3,110	1,420
(bb) Others	-	-
(b) Current Accounts	8,007	2,629
(c) Others	-	-
3 Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
4 Others	-	-
TOTAL	11,232	4,152
Balances with non-scheduled banks included in 2 and 3	-	-
above		
CASH & BANK BALANCES		
In India	11,232	4,152
Outside India	-	-
	11,232	4,152 -

⁽a) Cheques on hand amount to Rs. 102.51 (in Lakhs) Previous Period: Rs. 91 (in Lakhs)



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	(Amount in Rs. Lakns)							
	Particulars	As at September 30, 2023	As at September 30, 2022					
	ADVANCES							
1	Reserve deposits with ceding companies	-	-					
2	Application money for investments	-	-					
3	Prepayments	1,312	1,078					
4	Advances to Directors/Officers	-	-					
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	647	339					
6	Others							
	Advance To Suppliers	962	3,383					
	Less: Provisions	(58)	(64)					
	Sub-total Sub-total	904	3,319					
	TOTAL (A)	2,863	4,736					
	OTHER ASSETS							
1	Income accrued on investments	10,985	7,276					
2	Outstanding Premiums	638	826					
	Less: Provisions for doubtful, if any	(455)	(564)					
	Sub-total Sub-total	183	262					
3	Agents' Balances	424	204					
	Less: Provisions	(424)	(204)					
	Sub-total Sub-total	-	1					
4	Foreign Agencies Balances	-	-					
5	Due from other entities carrying on insurance business (including reinsurers)	15,969	21,624					
	Less: Provisions for doubtful, if any	=	-					
6	Due from subsidiaries/ holding	=	=					
7	Investments held for Unclaimed Amount of Policyholders	315	298					
8	Others	-	-					
	(a) Rent and other deposits	3,421	833					
	(b) GST unutilized credit	1,660	3,601					
	(c) Other Receivables	6,595	7,275					
	Less: Provisions	(6,529)	(7,105)					
	Sub-total	66	170					
	TOTAL (B)	32,599	34,064					
	TOTAL (A+B)	35,462	38,800					

FORM NL-17-CURRENT LIABILITIES SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As at September 30, 2023	As at September 30, 2022
1	Agents' Balances	7,547	3,145
2	Balances due to other insurance companies	29,913	32,945
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	-	-
	(a) For Long term policies (a)	1,345	1,098
	(b) for Other Policies	2,931	2,215
5	Unallocated Premium	1,245	1,846
6	Sundry creditors	38,620	21,515
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	42,777	30,806
9	Due to Officers/ Directors	-	-
	Unclaimed Amount of policyholders	107	123
11	Income accrued on Unclaimed amounts	65	55
	Interest payable on debentures/bonds	-	-
	GST Liabilities	4,039	4,121
14	Others (to be specified)		
	(a) Tax deducted at source	2,104	1,426
	(b) Advance from Corporate Clients	4,689	1,620
	(c) Interest accrued and not due on Subordinated Debentures	1,993	1,993
	(d) Other statutory dues	463	421
	TOTAL	1,37,837	1,03,330

Note:

(a) Long term policies are policies with more than one year tenure



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	Particulars	As at September 30, 2023	As at September 30, 2022
1	Reserve for Unexpired Risk	1,87,687	1,27,567
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted	-	-
	at source)		
4	For Employee Benefits	1,485	1,098
4	Others	-	-
	TOTAL	1,89,172	1,28,665

FORM NL-19 MISC EXPENDITURE SCHEDULE

(To the extent not written off or adjusted)



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	Particulars	As at September 30, 2023	As at September 30, 2022
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



SI.No.	Particular	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2022	Up to the Quarter ended September 30, 2022
1	Gross Direct Premium Growth Rate**	37%	40%	45%	40%
2	Gross Direct Premium to Net worth Ratio (No. of times)	1.21	2.24	1.43	2.60
3	Growth rate of Net Worth	61%	61%	13%	13%
4	Net Retention Ratio**	79%	79%	78%	77%
5	Net Commission Ratio**	16%	16%	2%	4%
6	Expense of Management to Gross Direct Premium Ratio**	39%	40%	41%	41%
7	Expense of Management to Net Written Premium Ratio**	49%	51%	52%	53%
8	Expense of Management to Net Written Premium Ratio** (Note-1)	39%	41%	41%	42%
9	Net Incurred Claims to Net Earned Premium**	62%	64%	57%	57%
10	Claims paid to Claims Provisions** (Note-2)	86%	87%	90%	89%
11	Combined Ratio**	102%	105%	98%	98%
12	Investment income ratio	2%	3%	2%	3%
13	Technical Reserves to Net Premium Ratio ** (No. of times)	2.23	1.20	2.11	1.17
14	Underwriting Balance Ratio (No. of times)	(0.08)	(0.12)	(0.06)	(0.05)
15	Operating Profit Ratio	3%	1%	12%	10%
16	Liquid Assets to Liabilities Ratio (No. of times)	0.21	0.21	0.26	0.26
17	Net Earning Ratio	-0.73%	-4.16%	0.33%	0.42%
18	Return on Net Worth Ratio	-0.70%	-7.35%	0.37%	0.85%
19	Available Solvency Margin Ratio to Required Solvency Margin Ratio (No. of times)	1.62	1.62	1.77	1.77
20	NPA Ratio				
	Gross NPA Ratio	1.56%	1.56%	2.48%	2.48%
	Net NPA Ratio	0%	0%	0%	0%
21	Debt Equity Ratio (No. of times)	0.23	0.23	0.37	0.37
22	Debt Service Coverage Ratio (No. of times)	-0.13	-4.95	1.37	1.42
23	Interest Service Coverage Ratio (No. of times)	-0.13	-4.95	1.37	1.42
24	Earnings Per Share	(0.05)	-0.52	0.02	0.04
25	Book Value Per Share	6.87	6.87	4.59	4.59

Notes

- 1. Expense of Management has been calculated on Net Commission paid
- 2. Claims provision taken for paid claims only



** Segmental Reporting up to the year

Segmental Reporting up to the Year									_		
Segments Upto the year ended on September 30 , 2023	Gross Direct Premium Growth Rate	Net Retention Ratio	Net Commission Ratio	•	to Net Written Premium	Expense of Management to Net Written Premium Ratio(Based on Net Commission)		Claims paid to Claims Provisions	Combined Ratio	Technical Reserves to Net Premium Ratio (No. of times)	
Health											
Current Period	40%	79%	16%	40%	50%	41%	64%	87%	105%	1.22	(0.12)
Previous Period	40%	77%	4%	41%	53%	42%	57%	89%	99%	1.19	(0.06)
Personal Accident											
Current Period	9%	79%	20%	46%	59%	45%	48%	81%	93%	0.24	0.11
Previous Period	40%	80%	8%	43%	53%	44%	33%	51%	77%	0.17	0.20
Travel Insurance											
Current Period	173%	40%	-5%	43%	108%	44%	56%	40%	100%	0.75	(0.17)
Previous Period	•	49%	-1%	42%	87%	59%	10%	NA	69%	0.53	(0.27)
Total Health											
Current Period	40%	79%	16%	40%	51%	41%	64%	87%	105%	1.20	(0.12)
Previous Period	40%	77%	4%	41%	53%	42%	57%	89%	98%	1.17	(0.05)
Total Miscellaneous											
Current Period	40%	79%	16%	40%	51%	41%	64%	87%	105%	1.20	(0.12)
Previous Period	40%	77%	4%	41%	53%	42%	57%	89%	98%	1.17	(0.05)
Total-Current Period	40%	79%	16%	40%	51%	41%	64%	87%	105%	1.20	(0.12)
Total-Previous Period	40%	77%	4%	41%	53%	42%	57%	89%	98%	1.17	7 (0.05

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PART-A Related Party Transactions -for the quarter/up to the quarter ended September 30, 2023

				С	onsideration paid /	received ¹ (Rs. In Lak	ths)
SI.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For the Quarter Ended September 30, 2023	Up to the Quarter Ended September 30, 2023	For the Quarter Ended September 30, 2022	Up to the Quarter Ended September 30, 2022
	Krishnan Ramachandran (CEO), C Anil Kumar (CFO) (till 09.01.2023) , Vishwanath Mahendra (wef 10.01.2023) & Rajat Sharma (CS)	Key Management Personal	Remuneration	188	1,223	170	528
	Krishnan Ramachandran (CEO), C Anil Kumar (CFO) (till 09.01.2023) , Vishwanath Mahendra (wef 10.01.2023) & Rajat Sharma (CS)	Key Management Personal	Receipt of Share Application Money Pending for allotment	(627)	-	-	-
	Krishnan Ramachandran (CEO), C Anil Kumar (CFO) (till 09.01.2023) , Vishwanath Mahendra (wef 10.01.2023) & Rajat Sharma (CS)	Key Management Personal	Receipt of Share Application Money and issue of Equity shares	632	639	210	210
	Krishnan Ramachandran (CEO), C Anil Kumar (CFO) (till 09.01.2023) , Vishwanath Mahendra (wef 10.01.2023) & Rajat Sharma (CS)	Key Management Personal	Receipt of Share Premium	33	60	-	-
5	Fettle Tone LLP	Holding Company	Receipt of Share Application Money and issue of Equity shares	172	2,223	858	2,574
	Bupa Singapore PTE Ltd	Shareholders with Significant Influence	Receipt of Share Application Money and issue of Equity shares	1,639	3,310	(1,533)	2,098
	Fettle Tone LLP	Holding Company	Receipt of Share Premium	980	9,819	1,881	5,642
	Bupa Singapore PTE Ltd	Shareholders with Significant Influence	Receipt of Share Premium	9,366	16,569	1,533	4,598
	Bupa Finance LLP	Holding company of Bupa Singapore Pte Ltd	Receipt of Award Money	0	0	-	-
	Total			12,384	33,842	3,119	15,651

¹including the premium flow through Associates/ Group companies as agents and intermediaries

PART-B Related Party Transaction Balances - As at September 30, 2023

SI.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. In Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	or	Provision for	Expenses recognised up to the quarter end during the year in respect of bad or dobutful debts due from the related party (Rs. In Lakhs)
-	Total						_	



Statement Of Admissible Assets: As at September 30, 2023

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

(Amount in Rs. Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	1,53,858	1,53,858
	Policyholders as per NL-12 A of BS	2,54,435	-	2,54,435
(A)	Total Investments as per BS	2,54,435	1,53,858	4,08,293
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	10,447	10,447
(C)	Fixed assets as per BS	-	5,315	5,315
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	1,048	1,048
	Current Assets:			-
(E)	Cash & Bank Balances as per BS	-	11,233	11,233
(F)	Advances and Other assets as per BS	23,439	12,023	35,463
(G)	Total Current Assets as per BS(E)+(F)	23,439	23,256	46,696
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	172	29	201
(1)	Loans as per BS	-	-	-
(1)	Fair value change account subject to minimum of zero	153	-	153
(K)	Total Assets as per BS (excl. current liabilities and provisions) (A)+(C)+(G)+(I)	2,77,874	1,82,429	4,60,303
(L)	Total Inadmissible assets(B)+(D)+(H)+(J)	325	11,524	11,849
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions) (K)-(L)	2,77,549	1,70,905	4,48,454

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	(a) Software Website	-	-	-
	(b) Leasehold Improvements	-	881	881
	(c) Furniture & Fixtures	-	167	167
	Inadmissible current assets			
	(a) Deposits against unclaimed liability	172	-	172
	(b) GST unutilized credit more than 90 days	-	29	29
	(c) Disallowance for RSBY, aging >180 days net of prov.	-	-	-
	Fair value change account subject to minimum of zero	153	-	153
	Total	325	1,077	1,402

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement of Liabilities : As at September 30, 2023

(Amount in Rs. Lakhs)

		Curre	ent Year
Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	2,38,229	1,87,687
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)(a)+(b)	2,38,229	1,87,687
(d)	Outstanding Claim Reserve (other than IBNR reserve)	27,495	21,966
(e)	IBNR reserve	26,325	20,811
(f)	Total Reserves for Technical Liabilities(c)+(d)+(e)	2,92,049	2,30,464

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
Classification: Business within India / Total Business

Table IA: Required Solvency Margin Based on Net Premium and Net Incurred Claims as on September 30, 2023

(Amount in Rs. Lakhs)

Item No.	Line of Business	Gross Premiums	Net Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liability	-	-	-	-	-	-	-
8	Health	4,76,296	3,75,212	2,26,233	1,83,267	75,042	54,980	75,042
9	Miscellaneous	-	-	-	-	-	-	-
10	Crop	-	-	-	-	-	-	-
	Total	4,76,296	3,75,212	2,26,233	1,83,267	75,042	54,980	75,042

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 Classification: Business within India / Total Business

(Amount in Rs. Lakhs)

(1)	(2)	(2)
ITEM NO	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
(A)	Policyholder's FUNDS	
	Available assets(as per Form IRDAI-GI-TA)	2,77,549
	Deduct:	
(B)	Current Liabilities as per BS	42,777
(C)	Provisions as per BS	1,87,687
(D)	Other Liabilities	40,122
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	6,962
	Shareholder's FUNDS	
(F)	Available Assets	1,70,905
	Deduct:	
(G)	Other Liabilities	56,252
(H)	Excess in Shareholder's funds (F-G)	1,14,653
(I)	Total ASM (E+H)	1,21,615
(J)	Total RSM	75,042
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	1.62

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	Products Information List below the products and/or add-ons introduced upto the period ended September 30, 2023										
SI. No.	SI. No. Name of Product /Add On Co. Ref. No. IRDAI UIN Class of Business Category of product UIN										
1	Travel Infinity		NBHTGBP22011V012223	Travel	Travel	12-Apr-22					
2	SavePlus		NBHHLIA24070V012324	Health	Health	8-Aug-23					
3	Antyodaya Shramik Suraksha Yojana, Niva Bupa Health Insurance Co. Itd		NBHPAGP24072V012324	Health	Health	11-Aug-23					
4	SurroGuard		NBHHLIP24081V012324	Health	Health	29-Aug-23					
5	Oocyte Guard		NBHHLIP24086V012324	Health	Health	6-Sep-23					

PART - A



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: September 30, 2023

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)
(Business within India)

(Amount in Rs. Lakh)

Section I			nount in Rs. Lakh)
No	PARTICULARS	SCHEDULE	AMOUNT
1	Investments (Shareholders)	8	1,53,858
	Investments (Policyholders)	8A	2,54,435
2	Loans	9	
3	Fixed Assets	10	5,315
4	Current Assets		-
	a. Cash & Bank Balance	11	11,232
	b. Advances & Other Assets	12	35,462
5	Current Liabilities		-
	a. Current Liabilities	13	1,37,837
	b. Provisions	14	1,89,172
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		1,09,361
	Application of Funds as per Balance Sheet (A)		8,96,672
	Less: Other Assets	SCHEDULE	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	5,315
3	Cash & Bank Balance (if any)	11	11,232
4	Advances & Other Assets (if any)	12	35,462
5	Current Liabilities	13	1,37,837
6	Provisions	14	1,89,172
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		
9	Debit Balance of P&L A/c		1,09,361
	Total (B)		4,88,379
	'Investment Assets'	(A-B)	4,08,293

Section II (Amount in Rs. Lakhs)

			SH							
No	'Investment' represented as	Reg. %	Balance	FRSM*	PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			(a)	(b)	(c)	d = (a+b+c)	e = (d-a) %	(f)	(g)=(d+f)	(h)
1	Central Govt. Securities	Not less than 20%	-	35,089	47,792	82,881	20.29%	-	82,881	81,694
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	54,694	69,877	1,24,571	30.49%	-	1,24,571	1,22,742
3	Investment subject to Exposure Norms		-			-	-	-		
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%		-	-	-	-	-	-	-
	Approved Investments		-	38,686	1,04,251	1,42,937	34.99%	(192)	1,42,744	1,41,072
	2. Other Investments		-	-			0.00%		-	
	b. Approved Investments	Not exceeding	-	34,375	80,306	1,14,681	28.07%	18	1,14,699	1,13,590
	c. Other Investments	55%	-	26,362		26,362	6.45%	(84)	26,278	25,990
	Investment Assets	100%	-	1,54,117	2,54,434	4,08,551	100%	(258)	4,08,293	4,03,394

PART - B Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insu REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010 Statement as on: September 30, 2023

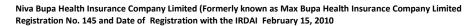
Statement of Accretion of Assets

(Business within India)



No	Category of Investments	соі	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities		76,372	20.42%	6,509	18.85%	82,881	20.29%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)		1,18,070	31.57%	6,501	18.82%	1,24,571	30.49%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments		45,856	12.26%	(2,494)	-7.22%	43,361	10.61%
	2. Other Investments		-	0.00%	-	0.00%	-	0.00%
	b. Infrastructure Investments							
	1. Approved Investments		91,140	24.37%	8,436	24.43%	99,575	24.37%
	2. Other Investments		-	0.00%	-	0.00%	-	0.00%
	c. Approved Investments		97,981	26.20%	16,700	48.36%	1,14,681	28.07%
	d. Other Investments (not exceeding 15%)		20,969	5.61%	5,393	15.62%	26,362	6.45%
	Total		3,74,016	100.00%	34,535	100.00%	4,08,551	100.00%

FORM NL-29-DETAIL REGARDING DEBT SECURITIES





Detail Regarding debt securities

Detail Regarding debt securities		MVDKE	T VALUE		Book Value					
		IVIANNE	I VALUE			1	k value	1		
	As at September 30, 2023	as % of total for this class			As at September 30, 2023	as % of total for this class	As at September 30, 2022	as % of total for this class		
Break down by credit rating										
AAA rated	2,44,383	64%	1,57,465	62%	2,47,384	64%	1,61,423	62%		
AA or better	25,404	7%	20,678	8%	25,808	7%	21,299	8%		
Rated below AA but above A	-	0%	-	0%	-	0%	-	0%		
Rated below A but above B	-	0%	-	0%	-	0%	-	0%		
Rated Below B	-	0%	-	0%	-	0%	-	0%		
Any other (Sovereign)	1,11,534	29%	76,034	30%	1,13,028	29%	78,313	30%		
Total (A)	3,81,321	100%	2,54,176	100%	3,86,220	100%	2,61,035	100%		
BREAKDOWN BY RESIDUAL MATURITY										
Up to 1 year	18,959	5%	24,432	10%	19,044	5%	24,505	9%		
more than 1 year and upto 3years	94,977	25%	52,477	21%	96,692	25%	53,457	20%		
More than 3years and up to 7years	1,41,871	37%	96,740	38%	1,43,695	37%	99,299	38%		
More than 7 years and up to 10 years	1,00,423	26%	78,278	31%	1,01,844	26%	81,322	31%		
above 10 years	25,091	7%	2,250	1%	24,945	6%	2,452	1%		
Any other	=	0%	-	0%	-	0%	-	0%		
Total (B)	3,81,321	100%	2,54,176	100%	3,86,220	100%	2,61,035	100%		
Breakdown by type of the issuer										
a. Central Government	81,694	21%	55,006	22%	82,881	21%	56,789	22%		
b. State Government	29,839	8%	21,028	8%	30,148	8%	21,524	8%		
c. Corporate Securities	2,69,787	71%		70%	2,73,192	71%	1,82,722	70%		
Any other	-	0%	-	0%	-	0%	-	0%		
Total (C)	3,81,321	100%	2,54,176	100%	3,86,220	100%	2,61,035	100%		

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Name of the

Shareholder Funds and Policyholder Funds

Fund:

		Bonds / D	ebentures	Lo	ans	Other Debt	instruments	All Othe	er Assets	то	TAL
NO	PARTICULARS	YTD (As on September 30, 2023)	Prev. FY (As on March 31, 2023)	YTD (As on September 30, 2023)	Prev. FY (As on March 31, 2023)		Prev. FY (As on March 31, 2023)	YTD (As on September 30, 2023)	Prev. FY (As on March 31, 2023)	Sentember 30	Prev. FY (As on March 31, 2023)
1	Investments Assets	2,61,649	2,17,097	ı	-	17,269	9,929	1,29,633	1,09,889	4,08,551	3,36,914
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	=	=	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	=	=	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	=	=	-	-
7	Net Investment Assets (1-4)	2,61,649	2,17,097	=	-	17,269	9,929	1,29,633	1,09,889	4,08,551	3,36,914
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 Statement as on: September 30, 2023

Statement of Investment and Income on Investment

Name of the Fund: Shareholder Funds and Policyholder Funds

(Amount in Rs. Lakhs)

				Current Qua	arter		,	Year to Date (cu	rrent year)		Y	ear to Date (prev	vious vear)3	1.0. 20.0.0,
No.	Category of Investment	Category Code	Investment (Rs.)¹	Income on Investment (Rs.)	Gross Yield (%)¹	Net Yield (%)²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%)²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%)²
1	CENTRAL GOVERNMENT BONDS	CGSB	80,648	1,342	1.66	1.66	77,019	2,553	3.32	3.32	54,069	1,713	3.17	3.17
2	STATE GOVERNMENT BONDS	SGGB	30,151	548	1.82	1.82	28,360	1,027	3.62	3.62	20,126	716	3.56	3.56
3	Central Government Guaranteed Loans / Bonds	CGSL	11,544	207	1.80	1.80	11,545	410	3.55	3.55	8,134	280	3.45	3.45
4	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	34,219	627	1.83	1.83	34,658	1,261	3.64	3.64	24,560	857	3.49	3.49
5	Bonds / Debentures issued by HUDCO	HTHD	7,713	145	1.87	1.87	7,716	287	3.72	3.72	8,552	297	3.48	3.48
6	INFRASTRUCTURE - INFRASTRUCTURE DEVELOPMENT FUND (IDF)	IDDF	357	7	1.98	1.98	180	7	3.94	3.94	1,232	55	4.44	4.44
7	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	91,124	1,631	1.79	1.79	86,356	3,056	3.54	3.54	60,911	2,039	3.35	3.35
8	Units of Infrastructure Investment Trust	EIIT	1,117	27	2.42	2.42	1,117	52	4.67	4.67	231	14	6.00	6.00
9	Debt Instruments of InvITs	IDIT	3,506	67	1.91	1.91	3,506	133	3.79	3.79	996	34	3.42	3.42
10	CORPORATE SECURITIES - DEBENTURES	ECOS	88,567	1,595	1.80	1.80	81,297	2,882	3.55	3.55	49,312	1,593	3.23	3.23
11	Commercial Papers	ECCP	-	-	0.00	0.00	445	15	3.33	3.33	522	17	3.18	3.18
12	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	4,482	79	1.77	1.77	4,490	156	3.48	3.48	8,274	230	2.77	2.77
13	Debt Instruments of REITs	EDRT	3,499	62	1.78	1.78	3,499	124	3.55	3.55	3,444	122	3.54	3.54
14	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	8,694	191	2.20	2.20	9,354	360	3.85	3.85	9,835	227	2.31	2.31
15	SEBI approved Alternate Investment Fund	OAFB	2,793	35	1.27	1.27	2,672	62	2.31	2.31	379	6	1.71	1.71
16	Equity Shares (incl Co-op Societies)	OESH	1,000	-	0.00	0.00	1,000	-	0.00	0.00	1,000	-	0.00	0.00
17	Debentures	OLDB	17,413	338	1.94	1.94	17,409	669	3.84	3.84	8,649	311	3.59	
	TOTAL		3,86,827	6,903	1.78	1.78	3,70,622	13,056	3.52	3.52	2,60,226	8,510	3.27	3.27

Note:

- 1 Based on daily simple Average of Investments
- 2
- In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: September 30, 2023 Statement of Down Graded Investments

Name of

Fund

Shareholder Funds and Policyholder Funds

No	Name of the Security	соі	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	During the Quarter								
	Nil								
В.	As on Date								
	Nil								

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on September 30, 2023

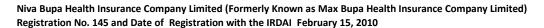
S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Proportional	emium	n ceded to reinsurers Non-Propor		uarter) Facultative	e	Premium ceded to reinsurers / Total reinsurance premium ceded (%)
	Outside India								
1	No. of Reinsurers with rating of AAA and above		-		-		-		-
2	No. of Reinsurers with rating AA but less than AAA		-		-		-		-
3	No. of Reinsurers with rating A but less than AA		-		-		-		-
4	No. of Reinsurers with rating BBB but less than A		-		-		-		-
5	No. of Reinsurers with rating less than BBB		-		-		-		-
	Total (A)		-		-		-		-
	With In India								
1	Indian Insurance Companies		-		Ī		-		-
2	FRBs	3	35,798		41		-		69%
3	GIC Re	1	15,802	-	41		-		31%
4	Other		-		-	•	-		-
	Total (B)		51,600		82		-		100%
	Grand Total (C)= (A)+(B)		51,600	-	82	•	-		100%



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited) Registration No. 134 and Date of Registration with the IRDAI February 13, 2010 (ROSS DIRECT PREMIUM UNDERWRITTEN FO

		He	alth	Personal	Accident	Travel I	nsurance	Tot	al Health	Total Mis	cellaneous		mount in Rs. Lakhs Total
SI.No.	State / Union Territory	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2023	Up to the Quarter ended September 30, 2023	For the Quarter ended September 30, 2023	Up to the Quarte ended September 30, 2023
	STATES												
1	Andhra Pradesh	3,628	6,608	37	83	20	38	3,685	6,730	3,685	6,730	3,685	6,730
2	Arunachal Pradesh	84	146	1	1	0	0	85	147	85	147	85	147
3	Assam	1,350	2,363	12	25	1	2	1,363	2,391	1,363	2,391	1,363	2,391
4	Bihar	3,193	5,732	21	46	2		3,216	5,784	3,216	5,784	3,216	5,784
5	Chhattisgarh	1,351	2,483	36	55	1	3	1,388	2,541	1,388	2,541	1,388	2,541
6	Goa	426	804	9	15	1	3	437	822	437	822	437	822
7	Gujarat	7,065	12,663	251	447	29	67	7,346	13,177	7,346	13,177	7,346	13,177
8	Haryana	9,804	18,139	113	227	21	44	9,938	18,410	9,938	18,410	9,938	18,410
9	Himachal Pradesh	451	860	6	10	2		459	873	459	873	459	873
10	Jharkhand	1,271	2,298	11	21	1	3	1,283	2,323	1,283	2,323	1,283	2,323
11	Karnataka	11,128	22,264	123	258	28	58	11,279	22,580	11,279	22,580	11,279	22,580
12	Kerala	5,939	9,725	21	44	14	30	5,974	9,799	5,974	9,799	5,974	9,799
13	Madhya Pradesh	3,600	6,673	54	87	6		3,660	6,777	3,660	6,777	3,660	6,777
14	Maharashtra	19,924	37,267	302	605	60	120	20,286	37,992	20,286	37,992	20,286	37,992
15 16	Manipur	34	79	0	1	0		35	80	35	80	35	80
17	Meghalaya	91	155	0	1	0		92	156	92	156	92	156
18	Mizoram	106 41	168 67	0	0	0		106 41	169 67	106 41	169 67	106 41	169 67
19	Nagaland Odisha	2.132	3.811	27	46	2		2.161	3.861	2.161	3.861	2.161	3.861
20	Punjab	5,315	9,942	94	167	27		5,436	10,167	5,436	10,167	5,436	10,167
21	Rajasthan	4,249	7,967	376	685	9	16	4,634	8,669	4,634	8,669	4,634	8,669
22	Sikkim	52	98	1	2	0		53	101	53	101	53	101
23	Tamil Nadu	6,386	11.377	72	153	23	50	6.481	11.579	6.481	11.579	6.481	11.579
24	Telangana	8,130	15,397	66	142	12		8,208	15,562	8,208	15,562	8,208	15,562
25	Tripura	151	266	1	1	0	0	152	267	152	267	152	267
26	Uttarakhand	1,397	2,457	12	23	4		1,413	2,487	1,413	2,487	1,413	2,487
27	Uttar Pradesh	14,341	26,109	152	283	21	45	14,514	26,437	14,514	26,437	14,514	26,437
28	West Bengal	4,677	8,245	43	81	7	13	4,727	8,340	4,727	8,340	4,727	8,340
	TOTAL (A)	1,16,318	2,14,164	1,840	3,512	293	612	1,18,451	2,18,287	1,18,451	2,18,287	1,18,451	2,18,287
	UNION TERRITORIES												
1	Andaman and Nicobar Islands	22	37		0	0	0	22	37	22	37	22	37
2	Chandigarh	503	961	5	8	2		511	974	511	974	511	974
3	Dadra and Nagar Haveli	49	89	1	1	0	0	50	91	50	91	50	91
4	Daman & Diu	30	62	0	1	0		30	63	30	63	30	63
5	Govt. of NCT of Delhi	11,966	22,931	121	230	31	64	12,117	23,226	12,117	23,226	12,117	23,226
6	Jammu & Kashmir	360	672	3	6	1	3	364	681	364	681	364	681
7	Ladakh	26	34	-		-	-	26	34	26	34	26	34
8	Lakshadweep	4	6	-		0		4	6	4	6	4	6
9	Puducherry	89	166	1	2	1		91	170	91	170	91	170
	TOTAL (B)	13,048	24,959	129	248	36	75	13,213	25,281	13,213	25,281	13,213	25,281
	Outside India	-	-						-	-	-		-
1	TOTAL (C)		-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	1,29,366	2.39.122	1.970	3,760	329	687	1,31,664	2,43,569	1,31,664	2,43,569	1.31.664	2,43,569

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS





Sl.No.	Line of Business	For the Qua Septembe	rter ended r 30, 2023	For the Qua Septembe		Upto the ye September		Upto the ye September	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2	Marine Cargo	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3	Marine Other than Cargo	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4	Motor OD	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
5	Motor TP	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6	Health	1,29,366	7,46,099	94,131	6,91,913	2,39,122	7,49,460	1,70,864	6,94,270
7	Personal Accident	1,970	62,652	1,850	57,412	3,760	63,492	3,460	57,846
8	Travel	329	17,689	152	7,470	687	27,967	252	10,413
9	Workmen's Compensation/ Employer's liability	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
10	Public/ Product Liability	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
11	Engineering	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
12	Aviation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
13	Crop Insurance	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
14	Other segments	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Miscellaneous	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

FORM NL-36- BUSINESS -CHANNELS WISE



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

SI.No.	Channels	For the Qua	arter ended	Upto the Qu	arter ended	For the Qua	rter ended	Upto the Qu	arter ended
		Septembe	r 30, 2023	Septembe	r 30, 2023	Septembe	r 30, 2022	September	30, 2022
		No. of Policies	Premium						
			(Rs.In Lakhs)		(Rs.In Lakhs)		(Rs.In Lakhs)		(Rs.In Lakhs)
1	Individual agents	3,18,180	43,670	3,21,109	77,579	2,94,125	35,577	2,95,577	63,462
2	Corporate Agents-Banks	1,38,411	26,544	1,39,917	45,545	1,38,615	17,383	1,39,314	31,012
3	Corporate Agents -Others	2,706	9,846	2,707	20,039	1,581	8,080	1,582	14,763
4	Brokers	2,30,165	34,910	2,38,950	66,198	1,89,704	19,353	1,92,879	35,141
5	Micro Agents	-	-	-	-	1	-	-	-
6	Direct Business		-						
	-Officers/Employees	1,26,856	15,685	1,27,130	32,478	1,24,483	14,695	1,24,683	28,493
	-Online (Through Company Website)	4,039	207	4,861	413	1,598	94	1,599	176
	-Others	-	-	-	-	-	-	-	-
7	Common Service Centres(CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	2,396	324	2,399	536	2,063	255	2,064	419
9	Point of sales person (Direct)	2,458	331	2,616	506	3,065	349	3,268	629
10	MISP (Direct)	-	-	-	-	-	-	-	-
11	Web Aggregators	1,229	148	1,230	274	1,561	346	1,563	482
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Other	-	-	-	-	-	-	-	-
							22.422		
	Total (A)	8,26,440	1,31,664	8,40,919	2,43,569	7,56,795	96,132	7,62,529	1,74,576
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	8,26,440	1,31,664	8,40,919	2,43,569	7,56,795	96,132	7,62,529	1,74,576

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Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Upto the Quarter ending September 30, 2023

																			<u>No.</u>	. of claims only
SI. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	Workmen's Compensation/ Employer's	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments	Miscellaneous	Total
1	Claims O/S at the beginning of the period	-	-	-	-	-	-	-	10,354	177	74	10,605	-	-	-	-	-	-	-	10,605
2	Claims reported during the period	-	-	-	-	-	-	-	3,00,046	867	393	3,01,306	-	-	-	-	-	-	-	3,01,306
	(a) Booked During the period	-	-	-	-	-	-	-	2,95,023	795	393	2,96,211	-	-	-	-	-	-	-	2,96,211
	(b) Reopened during the Period	-	-	-	-	-	-	-	5,023	72	-	5,095	-	-	-	-	-	-	-	5,095
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	-	-	-	-	-	-	-	2,70,580	462	109	2,71,151	-	-	-	-	-	-	-	2,71,151
	(a) paid during the period	-	-	-	-	-	-	-	2,70,580	462	109	2,71,151	-	-	-	-	-	-	-	2,71,151
	(b) Other Adjustment	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	-	-	-	-	-	-	24,399	357	184	24,940	-	-	-	-	-	-	-	24,940
	Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	i	-	-	-	1	-	-	1	-	-	٠	1	=	1	1	-	-	-	-
6	Claims O/S at End of the period	-	-	-	-	-	-	-	15,421	225	174	15,820	-	-	-	-	-	-	-	15,820
	Less than 3months	-	-	-	-	-	-	-	15,421	225	174	15,820	-	-	-	-	-	-	-	15,820
	3 months to 6 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	6months to 1 year	-	-	-		-	-	-	_	_	-	-	-	-	1	-	-	-	-	-
	1year and above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Upto the Quarter ending September 30, 2023

SI. No.	Claims Experience	Fire	Marine	Marine	Total	Motor OD	Motor TP	Total	Health	Personal	Travel	Total Health	Workmen's	Public/	Engineering	Aviation	Crop	Other	Miscellaneous	Total
			Cargo	Hull	Marine			Motor		Accident			Compensation/	Product			Insurance	segments		
													Employer's	Liability						
													liability							
1	Claims O/S at the beginning of the period	-	-	-	-	-	-	-	6,985	615	52	7,652	-	-	-	-	-	-	-	7,652
2	Claims reported during the period	-	-	-	-	-	-	-	1,65,576	3,138	406	1,69,119	-	-	-	-	-	-	-	1,69,119
	(a) Booked During the period	-	-	-	-	-	-	-	1,61,828	2,875	406	1,65,109	-	-	-	-	-	-	-	1,65,109
	(b) Reopened during the Period	-	-	-	-	-	-	-	3,747	263	-	4,011	-	-	-	-	-	-	-	4,011
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-
3	Claims Settled during the period	-	-	-	-	-	-	-	1,10,860	1,188	57	1,12,105	-	-	-	-	-	-	-	1,12,105
	(a) paid during the period	-	-	-	-	-	-	-	1,10,860	1,188	57	1,12,105	-	-	-	-	-	-	-	1,12,105
	(a) paid during the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b)Other Adjustment																			
4	Claims Repudiated during the period	-	-	-	-	-	-	-	18,660	1,400	103	20,163	-	-	-	-	-	-	-	20,163
	Other Adjustment	-	-	-	-	-	-	-	31,920	388	60	32,367	-	-	-	-	-	-	-	32,367
	Unclaimed (Pending claims which are	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	transferred to Unclaimed A/c. after the																			
	mandatory period as prescribed by the																			
6	Claims O/S at End of the period	-	-	-	-	-	-	-	11,120	777	238	12,135	-	-	-	-	-	-	-	12,135
	Less than 3months	-	-	-	-	-	-	-	11,120	777	238	12,135	-	-	-	-	-	-	-	12,135
	3 months to 6 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	6months to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

For the quarter ending on September 30, 2023

(Amount in Rs. Lakhs)

							Ag	geing of Claims (C	Claims paid)							(74110	ount in Rs. Lakhs)
					No. of claims pai	d					An	nount of claims pa	aid				
SI.No.	Line of Business	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	Total No. of claims paid	Total amount of claims paid
1	Fire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-	-	-	-	-	=	-	-	-	-
	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	=	-	-
4	Motor OD	-	-	-	-	-	-	-	-	-	-	-	=			-	-
5	Motor TP	-	-	-	-	-	-	-	-	-	-	-	=			-	-
6	Health	1,31,299	39	-	-	-	-	-	57,529	26	-	-	-		-	1,31,338	57,555
7	Personal Accident	216	-	-	-	-	-	-	536	-	-	-	-	=	=	216	536
8	Travel	93	-	-	-	-	-	-	34	=	-	-	=	-	=	93	34
9	Workmen's Compensation/ Employer's liability	-	-	=	-	-	-	=	-	-	=	=	-	-	=	-	-
	Public/ Product Liability	-	-	-	-	-	-	-	-	-	-	-	=			-	-
11	Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	=	=	=	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	1	ī	-	-
14	Other segments (a)	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-
15	Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	=	-	-

Upto the Quarter ending on September 30, 2023

							Aį	geing of Claims (C	Claims paid)								
					No. of claims paid	d					An	nount of claims p	aid				
SI.No.	Line of Business	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	Total No. of claims paid	Total amount of claims paid
1	Fire	=.	-	-	-	-	-	-	-	=	=.	=.	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-	-	-	-	-	=	=	-	-	-
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	ı	-	-
4	Motor OD	-	-	-	-	-	-	-	-	-	-	-	=	=	-	-	-
5	Motor TP	=	-	-	-	-	-	-	-	-	-	=	=	-=	-	-	-
6	Health	2,70,477	103	-	-	-	-	-	1,10,773	88	-	-	-	-	-	2,70,580	1,10,860
7	Personal Accident	460	2	-	-	-	-	-	1,180	8	-	-	-	-	-	462	1,188
8	Travel	109	-	-	-	1	-	-	57	-	-	-	-	-	1	109	57
9	Workmen's Compensation/ Employer's liability	=	=	=	-	÷	=	=	-	=	=	Ē	=	-	Ē	=	=
10	Public/ Product Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Engineering	=	-	-	-	-	-	-	-	-	-	=	=	-=	-	-	-
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments (a)	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
15	Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-41 OFFICES INFORMATION



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Sl. No.	Office Info	ormation	Number
1	No. of offices at the beginning of the year		201
2	No. of branches approved during the period		20
3	No. of branches opened during the period	Out of approvals of previous year	-
4		Out of approvals of this period	10
5	No. of branches closed during the period		1
6	No of branches at the end of the period		210
7	No. of branches approved but not opened		-
8	No. of rural branches		-
9	No. of urban branches		210
	No. of Directors:- (a) Independent Director		3
10	(b) Executive Director		1
	(c) Non-executive Director		5
	(d) Women Director		2
	(e) Whole time director		-
	No. of Employees		
11	(a) On-roll:		7,886
	(b) Off-roll:		341
	(c) Total		8,227
	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks		1,79,749 1,65,237 18
	(c)Corporate Agents-Others		40
12	(d) Insurance Brokers		470
	(e) Web Aggregators		18
	(f) Insurance Marketing Firm		160
	(g) Motor Insurance Service Providers (DIRECT)		-
	(h) Point of Sales persons (DIRECT)		13,806
	(i) Other as allowed by IRDAI (To be specified)		

Employees and Insurance Agents and Intermediaries - Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	8,107	1,70,458
Recruitments during the quarter	1,582	13,928
Attrition during the quarter	1,462	4,637
Number at the end of the quarter	8,227	1,79,749

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

oard of Dir	ectors and Key Management Persons			
Sl. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
oard of Dir	ectors	•		
1	Mr. Chandrashekhar Bhaskar Bhave	Chairman of Board & Independent Director	Non Executive Director	
2 Mr. Divya Sehgal		Director	Non Executive Director	
3	Mr. Maninder Singh Juneja	Director	Non Executive Director	
4	Mr. David Martin Fletcher	Director	Non Executive Director	
5	Mr. Pradeep Pant	Independent Director	Non Executive Director	
6	Mr. Dinesh Kumar Mittal	Independent Director	Non Executive Director	
7	Mr. Krishnan Ramachandran	Managing Director & Chief Executive Officer	Executive Director	
8	Ms. Penelope Ruth Dudley	Director	Non Executive Director	
9	Ms. Jolly Abraham Plammoottil	Director	Non Executive Director	
ey Manage	ement Persons			
1	Mr. Krishnan Ramachandran	Managing Director & Chief Executive Officer	Managing Director & CEO	
2	Mr. Vishwanath Mahendra	Director and Chief Financial Officer	Chief Financial Officer	
3	Mr. Partha Banerjee	Director & Head – Legal, Compliance & Regulatory Affairs and Chief Compliance Officer	Chief Compliance Officer	
4	Mr. Vikas Jain	Executive Vice President & Deputy Chief Financial Officer	Chief Investment Officer	
5	Mr. Rajat Sharma	Deputy Vice President - Company Secretary Legal, Corporate Secretarial	Company Secretary	
6	Mr. Manish Sen	Senior Vice President & Appointed Actuary	Appointed Actuary	
7	Mr. Tarun Katyal	Director and Chief Human Resources Officer, Office of Director - HRD	Chief Human Resource Officer	
8	Mr. Ankur Kharbanda	Chief Distribution Officer, Office of Director - S&D	Chief Distribution Officer	
9	Mr. Padmesh Nair	Director - Operations & Customer Service, Office of Director - Operations & Customer Service	Head – Operations and Customer Service	
10	Mr. Dhiresh Rustogi	Director & Chief Technology Officer, Technology	Chief Technology Officer	
11	Mr. Nimish Agarwal	Executive Vice President & Head Marketing, Digital Marketing	Head –Marketing	
12	Dr. Bhabatosh Mishra	Director - Claims, Underwriting & Product, Office of Director - Claims, UW & Products	Head–Claims, Underwriting and Product	
13	Ms. Joanne Elizabeth Woods	Vice President & Chief Risk Officer, CRO Office	Chief Risk Officer	
14	Ms. Smriti Manchanda	Vice President & Head Internal Audit, Internal Audit	Head – Internal Audit	

Notes:-

⁽a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	Rural & Social Obligations (Apr'23 - Sep'23)								
SI.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured				
1	FIRE	Rural	NA	NA	N.A				
1		Social	NA	NA	NA				
2	MARINE CARGO	Rural	NA	NA	N/				
2		Social	NA	NA	N/				
2	MARINE OTHER THAN CARGO	Rural	NA	NA	N/				
3		Social	NA	NA	N/				
4	MOTOR OD	Rural	NA	NA	N/				
4		Social	NA	NA	N/				
	MOTOR TP	Rural	NA	NA	N <i>A</i>				
5		Social	NA	NA	N/				
	HEALTH	Rural	1,14,296	26,371	49,01,197				
6		Social	-	-	-				
7	PERSONAL ACCIDENT	Rural	16,953	779	15,57,229				
/		Social	-	-	-				
8	TRAVEL	Rural	NA	NA	N/				
٥		Social	NA	NA	N/				
9	Workmen's Compensation/ Employer's liability	Rural	NA	NA	N/				
9		Social	NA	NA	N/				
10	Public/ Product Liability	Rural	NA	NA	N/				
10		Social	NA	NA	N/				
11	Engineering	Rural	NA	NA	N/				
11		Social	NA	NA	N/				
12	Aviation	Rural	NA	NA	N/				
12		Social	NA	NA	N/				
13	Other Segment	Rural	NA	NA	N/				
13		Social	NA	NA	N/				
14	Miscellaneous	Rural	NA	NA	N/				
14		Social	NA	NA	N/				
	Total	Rural	1,31,249	27,150	64,58,426				
		Social	-	-	-				

FORM NL-45 GREIVANCE DISPOSAL



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

GRIEVANCE DISPOSAL FOR THE PERIOD UPTO SEPTEMBER 30, 2023

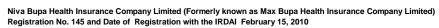
SN	Particulars	Opening Balance as on beginning of the Quarter	Additions during the quarter	Complaint	ts Resolved/Settled during the		Total complaints	
				Fully Accepted	Partial Accepted	Rejected	Complaints Pending at the end of the Quarter	registered upto the Quarter during the financial year
1	Complaints made by customers							
a)	Proposal related	6	27	11	4	15	3	55
b)	Claim	137	794	108	211	545	67	1,539
c)	Policy related	62	257	205	35	61	18	651
d)	Premium	17	55	4	6	57	5	131
e)	Refund	10	73	51	12	14	6	135
f)	Coverage	1	6	2	-	5	-	10
g)	Cover note related	-	-	-	-	-	-	-
h)	Product	3	24	11	4	10	2	51
i)	Others:-	-	-	-	-	-	-	-
	(i) Issue in GST credits							
	(ii) Policy termination due to non-dislcosure							
	(ii) Agent change/Agent service issue							
	Total number of complaints	236	1,236	392	272	707	101	2,572

2	Total No. of policies during period ended 30 Sep 2022*	45,95,279
3	Total No. of claims during period ended 30 Sep 2022	2,11,516
4	Total No. of policies during period ended 30 Sep 2023*	68,08,991
5	Total No. of claims during period ended 30 Sep 2023	3,01,306
	Total No. of Policy Complaints (current period) per 10,000 policies	
6	(current period)	1.52
	Total No. of Claim Complaints (current period) per 10,000 claims	
7	(current period)	51.08

^{*} Total Policies include Certificate of Insurance issued under Group Affinity Policies.

	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
8		Number	Percentage to Pending	Number Percentage to Pending		Number	Percentage to Pending
			complaints	Number	complaints	Number	complaints
a)	Upto 15 days	101	100%	-	-	101	100%
b)	15 - 30 days	-	-	-	-	-	-
c)	30 - 90 days	-	-	-	-	-	-
d)	90 days & Beyond	-	-	-	-	-	=
	Total No. of complaint	101	100%	-	-	101	100%

FORM NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE





Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
23-Sep-2023	PB Fintech Ltd	AGM	Management	Audited financials with report of Board of Directors and Auditors for the financial year ended 31st March, 2023 are hereby considered and adopted.	In favour of the proposal	For	We have relied upon the auditors' report
23-Sep-2023	PB Fintech Ltd	AGM	Management	2- Mr. Sarbvir Singh, who retires by rotation at this meeting, is again re-appointed as The Director of the Company.	In favour of the proposal	For	His appointment is in line with the statutory requirement
23-Sep-2023	PB Fintech Ltd	AGM	Management	3- Ms. Kitty Agarwal, who retires by rotation at this meeting, is again re-appointed as The Director of the Company.	In favour of the proposal	For	His appointment is in line with the statutory requirement
23-Sep-2023	PB Fintech Ltd	AGM	Management	4- Appointment of the statutory auditors in place of the retiring auditors. M/S Walker Chandiok and co. LLP are appointed as statutory auditor of the company.	In favour of the proposal	For	His appointment is in line with the statutory requirement
23-Sep-2023	PB Fintech Ltd	AGM	Management	5- To approve amendment in employee stock option 2021. The exercise price per option shall be at the rate of 10% discount to the volume weighted average price of last three months. Also, this amendment is applicable to all the ungranted stock option, lapse option will be returned to the total pool and re-issued to the eligible employees.	In favour of the proposal	For	This is as per the statutory requirement and in accordance with company's act, MOA and AOA and applicable provisions of SEBI.
23-Sep-2023	PB Fintech Ltd	AGM	Management	6- To approve fixed fees of Rs. 24 lacs per annum payable to Non-executive independent directors of the company. This will be for specified period in case of no profit or inadequate profits.	In favour of the proposal	For	As contemplated under the provision of Scheduke V to the company's act 2013
23-Sep-2023	PB Fintech Ltd	AGM	Management	7- Appointment of Mr. Satvir Singh as the executive director and joint group CEO of the company and approval of remuneration.	In favour of the proposal	For	His appointment is in line with the statutory requirement
23-Sep-2023	PB Fintech Ltd	AGM	Management	8- Approval for Mr. Satvir Singh for holding an office or place of profit as President of Policybazaar insurance brokers private limited (Subsidiary).	In favour of the proposal	For	His appointment is in line with the statutory requirement
23-Sep-2023	PB Fintech Ltd	AGM	Management	9- To approve the remuneration of Mr. Yashish Dahiya, Chairman, Executive Director and CEO of the company.	In favour of the proposal	For	Pursuant to the provisions of section 197 and 198 with schedule V and all other provisions of company's act 2013. in line with statutory modifications
23-Sep-2023	PB Fintech Ltd	AGM	Management	10- Approval for Mr. Yashish Dahiya for holding an office or place of profit as CEO of PB Fintech FZ-LLC (Subsidiary).	In favour of the proposal	For	His appointment is in line with the statutory requirement
23-Sep-2023	PB Fintech Ltd	AGM	Management	11- To approve the remuneration of Mr. Alok Bansal, Executive Vice Chairman and Whole Time Director of the company.	In favour of the proposal	For	Pursuant to the provisions of section 196, 197, 198 and 203 with schedule V and all other provisions of company's act 2013. in line with statutory modifications.